

+1 ACCOUNTANCY
SERIES I VERSION A

No	Value points	Score	Total																												
1	Furniture A/c	1	1																												
2	Directors are appointed	1	1																												
3	A) Withdrew cash from bank for personal use B) Proprietor used goods from business for personal use	1 1	2																												
4	To maintain records of business Calculation of profit and loss Ascertain the financial position of the business. Providing information to users (Any two with brief explanation)	1 1	2																												
5	1- Capital expenditure 2,4- Revenue expenditure 3- Deferred Revenue expenditure		2																												
6	A) Business Entity B) Verifiability/ objectivity. C) Prudence or conservatism		3																												
7	<p style="text-align: center;">ASSET = LIABILITY + CAPITAL</p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 25%;">Cash</td> <td style="width: 25%;">+ stock</td> <td style="width: 25%;">= Creditors + Bank Loan + Capital</td> <td style="width: 25%;"></td> </tr> <tr> <td>+80000</td> <td></td> <td></td> <td>+80000</td> </tr> <tr> <td></td> <td>+30000</td> <td>+30000</td> <td></td> </tr> <tr> <td>+30000</td> <td>- 28000</td> <td></td> <td>+2000</td> </tr> <tr> <td>+80000</td> <td></td> <td>+80000</td> <td></td> </tr> <tr> <td colspan="2" style="border-top: 1px solid black;">190000 +2000</td> <td style="border-top: 1px solid black;">= 30000+</td> <td style="border-top: 1px solid black;">80000 +82000</td> </tr> <tr> <td colspan="2" style="text-align: center;">192000 = 192000</td> <td></td> <td></td> </tr> </table>	Cash	+ stock	= Creditors + Bank Loan + Capital		+80000			+80000		+30000	+30000		+30000	- 28000		+2000	+80000		+80000		190000 +2000		= 30000+	80000 +82000	192000 = 192000				1 1 1 1	4
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+80000			+80000																												
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+80000		+80000																													
190000 +2000		= 30000+	80000 +82000																												
192000 = 192000																															

8.

Date	Inv. No	Name of Customer	L.F	Amount
Mar 1		M/s Manoj 5 Tables @ 2000 per table		10000
Mar 7		M/s Midhun 2 Dressing table @ 1900 per table		3800
Mar 8		M/s wilson 2 Dressing table @ 3000 per table		6000
Mar 21		M/s Beena 10 wooden chairs @ 500 per chair		5000
Mar 25		M/s Lesy 5 wooden tables @ 2500 per table		12500
				37300

1 Mark for one correct entry (5*1 = 5)

9.

Particulars	Amount +	Amount -
Balance as per cash Book	8400	
Cheque issued but not presented to the bank for payment		650
Direct payment made by a customer to the bank	860	
Bank charge found debited only in the passbook	340	
Interest on deposit credited only in the passbook	720	
Cheque deposited into the bank but not collected		80
Balance as per Pass Book		9590
	10320	10320

1 Mark for one correct entry (5*1 = 5)

10. Any 5 accounting principle with explanation, 1 mark per point, without explanation, ½ mark per point.

+1 ACCOUNTANCY
SERIES I VERSION B

No	Value points	Score	Total
1	Debtors, Land	1	1
2	Owners, Creditors, Govt. Researchers etc	½	1
3	Expense	1	
4	Opening stock/Stock at the beginning Purchase return/ Return outward	1 1	2
5	a) Yes b) Prudence/conservatism c) Any Meaningful explanation	½ 1 1 ½	3
6	a) Trade discounted b) Cash discounted Any one difference	1 1 1	3
7	ASSET = LIABILITY + CAPITAL Cash + Furniture + Machinery + stock = Creditors + Capital 300000 +250000 +550000 -85000 +85000 +85000 +85000 +78000 -78000 ----- 293000 +250000 +8500 +7000 = 85000 +550000 635000 = 635000	1 1 1 1	4

8. Analytical Petty Cash Book

Amt Received	Date	Particulars	Amount	Postage	Printing & stationary	Carriage	Traveling	Others
87	Nov 1	Balance B/d						
413	1	Bank						
	3	Stamp	60	60				
	6	Stationary	44		44			
	8	Printing	62		62			
	10	Cartage	50			50		
	14	Traveling	64				64	
	15	Repair	74					74
	26	Paper & Pencil	38		38			
	30	Telephone	28					28
			420	60	144	50	64	102
	30	Balance c/d	80					
500			500					

9.

Particulars	Amount +	Amount -
Balance as per cash Book	3000	
Cheque issued but not presented to the bank for payment	2000	
Interest on deposit credited only in the passbook	1200	
Direct payment made by a customer to the bank	4000	
Bank charge charges not credited in cash book		200
Balance as per pass Book		10000

1 Mark for one correct entry (5*1 = 5)

10. Any 5 accounting Terms with explanation, 1 mark per point, without explanation, ½ mark per point.