

Answer all

1. Find the odd one out from the following and state the reasons. (1)
a) Printer b) Keyboard c) Monitor d) Plotter
2. Calculate capital at the beginning (1)
Closing capital Rs. 600000
Profit for the year Rs. 40000
Drawings during the year Rs. 58000
3. Different entities are related to simplify the data storage is termed as..... (1)

Answer all

4. "Even though computer posses many capabilities it suffers from number of limitations" mention any two limitations. (2)
5. Give suitable names to the following. (2)
a) Software readily available in the market.
b) Software made as per the requirements of business.
6. Write the name of any two attributes of the entity "**employee**" in an organization. (2)

Answer any two

7. Consider the following table and answer the question given below (3)

| Student_Adm. No | Stud_Name | Stud_Sex | Stud_Class |
|-----------------|-----------|----------|------------|
| ? | ? | ? | ? |

- a) Name of entity b) Primary key
- c) Generate a meaningful record by writing an example in the above boxes with question mark
8. Briefly explain any three components of DBMS (3)
9. Write any three field types in Libre office base with suitable examples. (3)
10. From the following particulars, find out total purchases. (5)

| | |
|--------------------------------|-----------|
| Creditors on 1 st April, 2016 | Rs. 60000 |
| Creditors on 31 st March, 2017 | Rs. 40000 |
| Cash paid to creditors | Rs. 50000 |
| Return outwards | Rs. 5000 |
| Bills payable accepted | Rs. 16000 |
| Discount received | Rs. 4000 |
| Bills payable dishonoured | Rs. 2000 |
| Cash purchase | Rs. 47000 |
11. Mr. Muneer, a fruit merchant maintains incomplete records of accounting. (5)
a) Name the statement prepared by him to find out the opening capital balance.
b) Find out his capital as on 1 st April, 2015 from the information given below.

| | |
|------------------|--------|
| Furniture | 14,000 |
| Machinery | 26,000 |
| Cash in hand | 6,300 |
| Bil1s Payable | 3,450 |
| Sundry Debtors | 15,700 |
| Sundry Creditors | 4,800 |
| Closing stock | 7,300 |

c) Find out the amount of profit made by him during the year ended 31 March, 2016, if his closing capital balances as on that date amounts to Rs. 67,500.

Answer All

1. Find out the odd one from the following. (1)
a) Monitor b) Printer c) Bar code reader d) Plotter
2. Which one of the following is NOT a feature of Ready-to-use accounting software? (1)
a) It is suited to small organisation.
b) Volume of accounting transactions is very low.
c) Cost of installation is high.
d) Number of users is limited.
3.account is prepared by a trader, who does not maintain the double entrysystem of accounting, to find out the value of credit purchase. (1)

Answer any three

4. Write any two features of using computers in accounting. (2)
5. Arrange the following items given in the brackets into their order of occurrence in transaction processing cycle. (2)
(Storage, Data Entry, Processing, Validation)
6. Write any four attributes of the entity "Student" in an ER design (2)

7. Match the column A with column B. (2)

- | | |
|------------------------|------------------------------------|
| A. Data Processing | i) Data Storage System |
| B. Front end interface | ii) Convert data into information |
| C. Reporting system I | ii) Link between user and software |
| D. Back end database | iv) Final output |

Answer All

8. How can you differentiate between manual accounting and computerised accounting? (3)
9. Krishna intends to create a table in MS Access. Suggest suitable data types for the following fields.

| Field | Field type |
|----------------|------------|
| Job ID | ? |
| Job Name | ? |
| Job Type | ? |
| Job Time | ? |
| Job unit | ? |
| Job department | ? |

Answer All

10. From the following information find out the credit sales (5)

| | |
|-----------------------------------|-----------|
| Balance of debtors as on 1-1-1998 | Rs. 12000 |
| Returns inward | Rs. 5000 |
| Cash received from customers | Rs. 4500 |
| Discount allowed to them | Rs. 3000 |
| Bills receivable from customers | Rs. 17000 |
| Bad debts | Rs. 1500 |
| Bills receivable dishonoured | Rs. 3500 |
| Debtors on 31-12-1998 | Rs. 10000 |
11. Jaya Brothers is a sole trader who invested Rs. 10000 on 01-01-2012 in his business and the same was found at Rs. 18000 at the end of the accounting year. He also withdrew Rs. 6000 for his private use.
 - a) Ascertain his profit for the year. (3)
 - b) How can you differentiate Statement of Affairs with Balance Sheet ? (2)

Answer all questions

1. As a result of change in fashion or new inventions some assets may be discarded before their Productive life comes to an end. This is called..... (1)
2. When the drawee of the bill of exchange makes the payment before the maturity date of bill, it is called (1)
a) Dishonour of bill b) Discounting of bill
c) Retiring of bill d) Renewal of bill
3. Briefly explain the term “ Capital Reserve” (2)
4. Mr. Shanavas provides the following information. Help him to find out the cost of Goods Sold and gross profit made during the year 2018 (2)
Opening stock Rs. 120000, Purchase during the year Rs. 200000 , Direct trade account Rs. 20000 Closing stock Rs. 50000 , Sales Rs. 350000.
5. Kannan and Sons acquired a machine for Rs. 1,80,000 on 10th October 2012 and spend Rs. 20,000 for its installation. The firm write-off depreciation at the rate of 10% p.a on original cost every year. Draw up machinery account for the first 3 years given that the books of accounts closes on March 31st every year. (3)

Answer any two questions

6. Rectify the following errors: (4)
a) The payment of the proprietor’s personal telephone bill of Rs. 1,000 was debited to the Telephone charge account.
b) Rent paid Rs. 1,350 was wrongly posted to the rent account as Rs. 1530
c) A credit purchase of goods worth Rs. 220,000 from Mr. Aneesh was wrongly passed through sales day book
d) Bills Receivable day book has been overcast by Rs. 2,000.
7. On 01/01/2014 Naveen sold goods to Salam for Rs. 135600 taking a bill at three months for the amount and Kamal accepted the same. Naveen discounted the bill for Rs. 125000 with his banker and on the due date the bill was dishonoured and a noting charge of Rs. 500 was incurred. Pass entries in the books of Naveen. (4)
8. Briefly explain four types of errors (4)

Answer one question.

8. From the following Trial Balance and additional information given in respect of M/s Mufeeda Traders, prepare Trading and Profit and Loss account for the year ended 31st March, 2018 and Balance Sheet as on that date. (8)

Trial Balance as on 31st March 2016

| Particulars | Debit Rs. | Credit Rs. |
|---------------------------------|------------------|-------------------|
| Stock of goods as on 01-01-2015 | 9,900 | |
| Purchases and sales | 4,30,000 | 85,000 |
| Purchase Returns | | 1,350 |
| Wages | 9,000 | |
| Salaries | 8,900 | |
| Sundry Debtors | 11,000 | |
| Insurance premium | 2,000 | |
| Bank Overdraft | | 11,500 |
| Capital | | 50,000 |
| Drawings | 2,000 | |
| Land and Buildings | 46,000 | |
| Furniture | 13,000 | |
| Commission | | 2,150 |
| Bad debts | 800 | |
| Cash in hand | 4,400 | |
| Total | 1,50,000 | 1,50,000 |

Additional information:

- a) Stock on 31st March, 2018 is valued at Rs. 20,500.
- b) Wages outstanding amounts to Rs.600.
- c) Insurance premium paid in advance Rs. 800.
- d) Depreciate furniture by 10%
- e) Create a provision for doubtful debts at 5% on sundry debtors

Answer all questions

1. Which term refers to writing off the cost of intangible assets like Patents, Copyright, Trade Marks etc.? (1)
a) Amortisation b) Depletion
c) Obsolescence d) None of these
2. Mention the name of the reserve that is created out of revenue profits. (1)
3. A bill is 'noted' when it is..... (1)
a) Discounted b) Honoured
c) Dishonoured d) Endorsed
4. Calculate the amount of operating profit from the following:
Sales less return Rs. 1,00,000, Cost of goods sold Rs. 70,000,
Administration expenses Rs. 20,000, Loss on sale of furniture Rs. 20,000. (2)

Answer any three questions

5. From the following transactions, identify the type of error. (4)
a) Wages paid for making additions to machinery Rs. 1000 was debited to wages account.
b) Sales account was given an excess credit by Rs.1500 and at the same time, Rent received account was totalled short by Rs.1500.
c) A credit purchase of Rs.5000 from Nadiya Agencies was not recorded at all.
d) A credit sale of Rs. 4000 was entered in the sales book as Rs.40000.
6. Lesy Traders Purchased a Motor Van on 01-01-2013 for Rs.6,00,000. The firm writes-off depreciation at the rate of 10% p.a. on written down value method. Draw up Motor Van account for the first three Years. (4)
7. On 1st July, 2018. Mrs. Raziya sold goods to Mr, Anil for Rs. 10,000 and drew two month bill for that amount which was duly accepted. On 5th July, 2018, Mrs. Raziya discounted the same with the bank for Rs. 8,500. On the due date, the bill was dishonoured and noting charges of Rs. 150 was paid by the bank. Show the necessary entries in the books of Drawer (4)
8. How can you differentiate between straight line method of depreciation and written down value method of depreciation? (4)

Answer one question

8. Following is the Trial Balance of Kiran, a trader as on 31st March 2016
2016 Trial Balance as on 31st March, 2016

| Particulars | Debit Rs | Credit Rs |
|------------------|----------|-----------|
| Capital | | 80000 |
| Opening stock | 12500 | |
| Salaries | 3000 | |
| Carriage | 2500 | |
| Commission | | 4000 |
| Purchases | 30000 | |
| Bad debts | 1000 | |
| Returns outward | | 2000 |
| Sales | | 41000 |
| Sundry debtors | 24000 | |
| General expenses | 2000 | |
| Cash in hand | 6500 | |
| Sundry creditors | | 8000 |
| Depreciation | 1500 | |
| Machinery | 52000 | |

Additional information:

1. Closing stock was valued at Rs.10,000
2. Carriage outstanding Rs. 500
3. Commission received in advance Rs. 700
4. Provide 5% of debtors for bad debts.

Prepare Trading and Profit and Loss account for the year ended 31st March 2016 and a Balance Sheet as on that date. (8)

Answer all questions

1. Furniture bought by a furniture dealer is debited to.....
a) Furniture Account b) Purchase Account c) Cash Account d) Sales Account.
2. Identify the events not to be recorded accounting.
a) Sale of goods b) Salary paid c) Directors are appointed d) Rent (1)
3. Write the business transaction corresponding to the following entries:
a) Drawings a/c Dr. 500
To Canara bank a/c 500
b) Drawings A/c Dr. 200
To purchase a/c 200
4. Briefly explain any two objectives of accounting (2)
5. Ramesh gives the following items. As a commerce student classify them into Revenue expense, capital expenditure and deferred expenditure. (2)
1. Computer purchased 2. Salary paid
3. Huge advertisement expense 4. Goods purchased
6. Identify the accounting principles or concepts involved in the following. (3)
a) Mr. Sreenath, owner of the business, invested Rs. 10,000 in his business. He is treated as a creditor of the business to the extent of Rs. 10,000 and his capital account is credited with the amount.
b) All transaction recorded in the books of accounts must have a supporting document.
c) Closing stock is valued at cost price or market price whichever less.
7. Sivahari has the following transactions, Prove the Accounting equation. (4)
a) Started business with cash Rs. 80000
b) Purchased goods on credit Rs. 30000
c) Sold goods costing Rs. 28000 for Rs. 30000
d) Bank loan received Rs. 80000

Answer any two questions

8. The following are the transactions taken from the books of a furniture dealer. (5)
Mar 1 Sold to Manoj, 5 tables @ Rs. 2,000 per table
Mar 7 Sold to Midhun, 2 dressing tables, @ Rs. 1,900 per table
Mar 8 Sold to Wilson, 2 dressing tables, @ Rs. 3,000 per table
Mar 18 Sold to Syama, an old motorcycle for Rs. 14,000
Mar 21 Sold to Beena, 10 wooden chairs, @Rs. 500 per chair
Mar 25 Sold to Lesy, 5 wooden tables, @ Rs. 2,500 per table
Prepare the sales book for the month of March.
9. The cashbook of Mrs.Ramya showed a debit balance of Rs. 8,400 on 31st March 2012. On comparing the cashbook with the passbook, the following difference between these two records was found. (5)
a) Cheque issued but not presented to the bank for payment, Rs. 860
b) Direct payment made by a customer to the bank, Rs. 720
c) Bank charge found debited only in the passbook, Rs. 80
d) Interest on deposit credited only in the passbook, Rs.340
e) Cheque deposited into the bank but not collected till, date, Rs. 650
From the above particulars, prepare the Bank Reconciliation Statement of Mr. Sanal as on 31st March 2012.
10. Briefly explain any five Accounting Principles (5)

Answer all questions

1. Pick the WRONG pair (1)
a) Furniture, Machinery b) Bank, Stock c) Debtors, Land d) Copyright, Patent
2. Mention any 2 users of accounting information (1)
3. Discount allowed to customer is a.....to the business (1)
a) Expense b) Income c) Creditor d) Capital
4. Goods in business are called by different names. Give their names in the following two cases: (2)
i. Value of goods remaining at the beginning a period
ii. Return of goods to suppliers, which are defective
5. A firm valued its stock at a higher market price, though its cost price was lower (3)
a) Is there any violation of accounting Principle?
b) Identify the principle
c) Give the meaning of that principle
6. Salam purchased goods for Rs. 89,818 and the trader allowed a discount of Rs. 180 at the time of purchase. (3)
a. Identify the type of discount.
b. Mention the other type of discount available and differentiate them with the one stated above.
7. "Accounting equation forms the basis of the accounting process", show the impact of the following transactions on the basis of accounting equation. (4)
a. Started business with capital in the form of cash Rs. 300000, Furniture Rs. 250000
b. Purchased machinery for Rs. 85000
c. Purchased goods on credit Rs. 85000
d. Sold goods for Rs. 78000

Answer any two questions

8. From the following particulars prepare an analytical petty cash book for the month of November 2018, under the imprest system (5)

2018 November
1. Balance in hand 87
1 Cheque received from main cashier 413
3 Stamp purchased 60
6 Stationery 44
8 Printing charges 62
10 Cartage 50
14 Travelling expense 64
15 Repairs 74
26 Paper and pencil 38
30 Telephone charges 28
9. Prepare a Bank Reconciliation Statement on behalf of Pilot stores on 31-03-2013 (5)

Balance as per cash book as on 31-03-2013 was Rs. 3000
Cheque worth Rs. 2000 issued for rent, so far not presented in the bank
Interest credited to pass book was only Rs. 1200
Sarang, one of our customers, credited Rs. 4000 to our bank directly
Bank charges of Rs. 200 were not credited to the cash book so far.
10. Briefly explain any five Basic terms of Accounting (5)

