

+1 ACCOUNTANCY
SERIES III VERSION A

No	Value points	Score	Total
1	Key Board- All others are output devices	1	1
2	600000+58000-40000=618000	1	1
3	Relationship	1	1
4	1. Lack of common sense 2. Lack of common sense. 2- Lack of decision making skills. 3- No intelligence 4- cannot make judgments based on feeling. ((Any two)	1	2
5	A) Ready to use B) Tailord	1	2
6	Empname, Empsex etc	1	2
7	a) Student_details b) Student_Adm. No c) 4321, Abhishek, Male, C1 (Any eg.)	1	3
8	Table, Query, Form, report (Any three with short explanation)	1	3
9	Text Varchar, Number Numeric, Date, Time, Float etc with example	1	3

10.

Total creditors a/c

Particulars	Amount	Particulars	Amount
Cash	50000	Balance b/d	60000
Purchase return	5000	B/P dishonoured	2000
Bills payable	16000	credit purchase (balance	53000
Discount received	4000	figure)	
Balance C/d	40000		
	115000		115000

$$\begin{aligned} \text{Total purchase} &= \text{Cash purchase} + \text{Credit purchase} \\ &= 47000 + 53000 \\ &= 100000 \end{aligned}$$

11. a) Statement of affairs method or opening statement of affairs method. (1mark)
b) (2 mark)

Statement of Affairs as on 1/4/15

Liabilities	Amount	Assets	Amount
Bills Payable	3450	Cash in hand	6300
Sundry Creditors	4800	Sundry debtors	15700
Capital (Balancing Figure)	61050	Closing stock	7300
		Furniture	14000
		Machinery	26000
	69300		69300

c) (2 Mark) Profit = Capital at the end – capital at the beginning
= 67500 - 61050
= 6450

+1 ACCOUNTANCY
SERIES III VERSION B

No	Value points	Score	Total
1	Bar code Reader 1	1	1
2	c) Cost of installation high	1	1
3	Total creditors account	1	1
4	1- Online input and storage of accounting data. 2- Print out of purchase and sales invoice. 3- Grouping of accounts is done from the very beginning. 4- Instants reports for mgt. 5- Every accounts and transaction is assigned a unique code. (any two)	1	2
5	Data entry, Validation, Processing, storage		2
6	Student Adm No., Student name, Student DOB, Student age etc.		2
7	A. Data Processing ii) Convert data into information B. Front end interface iii) Link between user and software C. Reporting system iv) Final output D. Back end database i) Data Storage System	½	2
8	Any three differences	1	3
9	Number/Text, Text, Text, Time, Number/Text, Text	½	3

10.

Total Debtors a/c

Particulars	Amount	Particulars	Amount
Balance b/d	12000	Cash	45000
B/R dishonoured	3500	Discount allowed	3000
Credit sales (Balancing figure)	66000	Bad debts	1500
		B/R received	17000
		Sales return	5000
		Balance C/d	10000
	81500		81500

11. a)

capital at the end	18000
Less capital at the beginning	<u>10000</u>
	8000
Add Drawings	<u>6000</u>
Profit during the year	14000

b)1. Balance sheet is prepared on the basis of those books which are maintained under double entry Statement of affairs is prepared on the basis of information from incomplete records.

2. Balance sheet is prepared to show the financial position of the business Statement of affairs is prepared to find out capital.

3. Value of assets and liabilities in a balance sheet are based on ledger balances. Value of assets and liabilities in a statement of affairs are based on estimates.

4. Omission of assets or liabilities can easily be found out when balancesheet disagree

(Any two)